



A combined 21st Century Fox and Sky

A global leader in content creation and a consumer powerhouse

Bringing together leading entertainment and sports offerings...

Creates a direct-to-consumer powerhouse advancing content generation and leading direct to consumer capabilities and technologies



We aim to deliver attractive returns for our shareholders through:



Growth

Strong combined EBITDA and Cash Flow generation



Accretion

Accretive to 21CF Core EPS and FCF per share



Diversification

More geographically diverse and stable revenue base



Simplification

Simplification of corporate structure